

Condensed Consolidated Statement of Comprehensive Income for the financial period ended 30 June 2016

	Unaudited Current Year Quarter 30.6.2016 RM'000	Unaudited Preceding Year Corresponding Quarter 30.6.2015 RM'000	Unaudited Current Year To Date 30.6.2016 RM'000	Unaudited Preceding Year Corresponding Period 30.6.2015 RM'000
Revenue	63,718	66,423	63,718	66,423
Cost of sales	(56,093)	(56,896)	(56,093)	(56,896)
<b>Gross profit</b>	<b>7,625</b>	<b>9,527</b>	<b>7,625</b>	<b>9,527</b>
Other income	576	322	576	322
Expenses	(6,420)	(7,808)	(6,420)	(7,808)
<b>Operating profit</b>	<b>1,781</b>	<b>2,041</b>	<b>1,781</b>	<b>2,041</b>
Finance costs	(2,122)	(1,891)	(2,122)	(1,891)
Share of profit/(loss) of associates	28,400	(4,020)	28,400	(4,020)
<b>Profit/(loss) before tax</b>	<b>28,059</b>	<b>(3,870)</b>	<b>28,059</b>	<b>(3,870)</b>
Income tax expense	(75)	(219)	(75)	(219)
<b>Profit/(loss) for the period</b>	<b>27,984</b>	<b>(4,089)</b>	<b>27,984</b>	<b>(4,089)</b>
<b>Other comprehensive (loss)/income:-</b>				
Currency translation differences	(50)	9	(50)	9
Loss on fair value changes	(147)	(17)	(147)	(17)
<b>Other comprehensive (loss)/income for the financial period, net of tax</b>	<b>(197)</b>	<b>(8)</b>	<b>(197)</b>	<b>(8)</b>
<b>Total comprehensive income/(loss) for the period</b>	<b>27,787</b>	<b>(4,097)</b>	<b>27,787</b>	<b>(4,097)</b>
<b>Profit/(loss) attributable to:-</b>				
Owners of the Company	27,984	(4,089)	27,984	(4,089)
Non-controlling interest	-	-	-	-
	<b>27,984</b>	<b>(4,089)</b>	<b>27,984</b>	<b>(4,089)</b>
<b>Total comprehensive income/(loss) attributable to:-</b>				
Owners of the Company	27,787	(4,097)	27,787	(4,097)
Non-controlling interest	-	-	-	-
	<b>27,787</b>	<b>(4,097)</b>	<b>27,787</b>	<b>(4,097)</b>
<b>Earnings/(loss) per share attributable to owners of Company:-</b>				
- basic (sen)	16.38	(2.39)	16.38	(2.39)
- diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the Interim Statements)

Other information:-

Operating profit	1,781	2,041	1,781	2,041
Gross interest income	217	226	217	226
Gross interest expense	(2,122)	(1,891)	(2,122)	(1,891)

**IREKA CORPORATION BERHAD** (Company No. 25882-A)**Condensed Consolidated Statement of Financial Position as at 30 June 2016**

	Unaudited As At 30.6.2016 RM'000	Audited As At 31.3.2016 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	53,878	55,028
Investment properties	11,842	11,842
Investment in associates	132,076	104,374
Other investments	42	189
Land held for property development	17,891	58,439
	<u>215,729</u>	<u>229,872</u>
<b>Current assets</b>		
Property development costs	77,737	32,261
Inventories	15,680	15,809
Trade and other receivables	118,608	122,525
Amounts due from customers on contracts	42,630	41,040
Amounts due from associates	14,882	14,893
Cash and cash equivalents	26,563	27,248
	<u>296,100</u>	<u>253,776</u>
<b>TOTAL ASSETS</b>	<u>511,829</u>	<u>483,648</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	170,872	170,872
Reserves	(2,749)	(30,536)
	<u>168,123</u>	<u>140,336</u>
Non-controlling interest	-	-
<b>Total equity</b>	<u>168,123</u>	<u>140,336</u>
<b>Non-current liabilities</b>		
Borrowings	26,968	12,853
Deferred tax liabilities	3,222	3,222
	<u>30,190</u>	<u>16,075</u>
<b>Current liabilities</b>		
Provision	5,312	1,742
Trade and other payables	195,333	194,089
Borrowings	72,842	88,454
Overdrafts	38,760	41,748
Tax payable	1,269	1,204
	<u>313,516</u>	<u>327,237</u>
<b>Total liabilities</b>	<u>343,706</u>	<u>343,312</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>511,829</u>	<u>483,648</u>
<b>(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the Interim Statements)</b>		
<b>Other Information:-</b>		
Net assets per share (RM)	<u>0.98</u>	<u>0.82</u>

**IREKA CORPORATION BERHAD** (Company No. 26882-A)  
**Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 June 2016**

	Attributable to owners of the Company					Total Equity Attributable to Owners of the Company RM'000	(Unaudited) Total Equity RM'000
	Non-distributable	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000		
Balance as at 1.4.2016	170,872	1,385	5,696	(1,119)	147	140,336	140,336
Total comprehensive income for the period	-	-	-	(50)	(147)	27,787	27,787
Balance as at 30.6.2016	170,872	1,385	5,696	(1,169)	(2,965)	168,123	168,123

3 months ended 30.6.2016 (Unaudited)

Balance as at 1.4.2016

Total comprehensive income for the period

Balance as at 30.6.2016

	Attributable to owners of the Company					Total Equity Attributable to Owners of the Company RM'000	(Unaudited) Total Equity RM'000
	Non-distributable	Warrant Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000		
Balance as at 1.4.2015	170,872	1,385	5,696	(342)	184	185,831	185,831
Total comprehensive loss for the period	-	-	-	9	(17)	(4,097)	(4,097)
Balance as at 30.6.2015	170,872	1,385	5,696	(333)	167	181,734	181,734

3 months ended 30.6.2015 (Unaudited)

Balance as at 1.4.2015

Total comprehensive loss for the period

Balance as at 30.6.2015

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the Interim Statements)

**IREKA CORPORATION BERHAD** (Company No. 25882-A)**Condensed Consolidated Statement of Cash Flows for the financial period ended 30 June 2016**

	Unaudited Current Year To Date 30.6.2016 RM'000	Unaudited Preceding Year Corresponding Period 30.6.2015 RM'000
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	28,059	(3,870)
Adjustments for:		
Depreciation of property, plant and equipment	1,289	1,524
Property, plant and equipment written off	-	1
Gain on disposal of other investments	(185)	-
Gain on disposal of property, plant and equipment	(16)	-
Share of (profit)/loss of associates	(28,400)	4,020
Interest expense	2,122	1,891
Interest income	(217)	(226)
Operating (loss)/profit before changes in working capital	2,652	3,340
Working capital changes:		
Property development costs	(4,871)	(819)
Inventories	129	1,595
Receivables	4,067	22,758
Amount due from customers on contracts	(1,590)	4,083
Amount due from associates	11	(40)
Payables	5,369	(19,107)
Cash generated from operations	5,767	11,810
Income tax paid	(68)	(208)
Net cash generated from operating activities	5,699	11,602
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(405)	(631)
Proceeds from disposal of property, plant and equipment	283	-
Proceeds from disposal of other investments	185	-
Land held for property development	(57)	(1,507)
Interest received	217	226
Net cash generated/(used in) from investing activities	223	(1,912)
<b>Cash flows from financing activities</b>		
Hire purchase principal repayments	(1,112)	(857)
Drawdown of bank borrowings	18,228	25,883
Repayment of bank borrowings	(18,613)	(33,829)
Interest paid	(2,122)	(1,891)
Net cash used in financing activities	(3,619)	(10,694)
<b>Net increase/(decrease) in cash and cash equivalents</b>	2,303	(1,004)
<b>Cash and cash equivalents as at beginning of financial period</b>	(14,500)	(6,908)
<b>Cash and cash equivalents as at end of financial period</b>	(12,197)	(7,912)
<b>Cash and cash equivalents as at end of financial period comprise the followings:-</b>		
Cash and bank balances	26,563	31,777
Overdrafts	(38,760)	(39,689)
	(12,197)	(7,912)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the Interim Statements)

**IREKA CORPORATION BERHAD** (Company No. 25882-A)  
**NOTES TO THE QUARTERLY RESULTS**

**A1 Basis of Preparation**

The unaudited interim financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of the Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2016. The explanatory notes attached to the unaudited interim financial report provide explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2016.

The Malaysian Accounting Standard Board has given the Transitioning Entities the option to continue to apply the Financial Reporting Standards framework until 31 December 2017. The Group is a Transitioning Entities due to its involvement in the development and construction of real estate. The Group shall adopt the new IFRS-compliant framework, Malaysian Financial Reporting Standards from financial year beginning 1 April 2018.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2016.

**A3 Audit Report**

The auditors' report on the financial statements for the financial year ended 31 March 2016 was not subject to any qualification.

**A4 Seasonality or Cyclicity of Operations**

The Group's business operations are not materially affected by seasonal or cyclical factors for the current quarter under review.

**A5 Unusual Significant Items**

There were no items affecting the assets, liabilities, equity, net income or cash flow of the Group during the financial period-to-date that are unusual because of their nature, size or incidence.

**A6 Material Changes in Estimates**

There were no significant changes in estimates that have had a material effect in the financial period-to-date results.

**A7 Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current quarter under review.

**A8 Dividend Paid**

No dividend was paid during the financial quarter ended 30 June 2016.

**A9 Segmental Information**

	Group revenue and results including Share of Associates			
	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
<b>Segment Revenue</b>				
Revenue				
Construction	60,664	63,772	60,664	63,772
Property development	2,622	302	2,622	302
Property investment	200	182	200	182
Trading and services	4,405	5,783	4,405	5,783
Investment holding and other	3,203	3,505	3,203	3,505
Total	<u>71,094</u>	<u>73,544</u>	<u>71,094</u>	<u>73,544</u>
Elimination of inter-segment sales	(7,376)	(7,121)	(7,376)	(7,121)
Total	<u>63,718</u>	<u>66,423</u>	<u>63,718</u>	<u>66,423</u>

	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
	<b>Segment Results</b>			
Profit/(loss) before tax				
Construction	980	2,253	980	2,253
Property development	(547)	(1,855)	(547)	(1,855)
Property investment	(85)	(266)	(85)	(266)
Trading and services	(831)	(120)	(831)	(120)
Investment holding and other	28,542	(3,882)	28,542	(3,882)
Total	<u>28,059</u>	<u>(3,870)</u>	<u>28,059</u>	<u>(3,870)</u>

**A10 Carrying Amount of Revalued Property, Plant and Equipment**

The Group does not state any assets based on valuation of its property, plant and equipment.

**A11 Material Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**A12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

**A13 Contingent Assets and Liabilities**

(a) Contingent Assets

There were no contingent assets as at the end of the current quarter or at the preceding annual statement of financial position date.

(b) Contingent Liabilities

	<b>Financial Quarter Ended 30.6.2016 RM</b>	<b>Financial Year Ended 31.3.2016 RM</b>
(i) Corporate guarantees for credit facilities granted to the Group	<b>45,976,824</b>	<b>53,920,824</b>

**A14 Capital Commitments**

There were no capital commitments as at the end of the current quarter.

**B1 Review of Performance**

**(a) Performance of Current Period against the Preceding Year Corresponding Period**

For the financial period ended 30 June 2016, the Group recorded revenue of RM63.718 million (after elimination of inter-segment sales of RM7.376 million) as compared to RM66.423 million (after elimination of inter-segment sales of RM7.121 million) for the preceding year corresponding period, representing a drop of about 4%. Revenue for the current period is substantially attributable to the construction segment of the Group.

The revenue achieved by the construction segment is slightly lower at RM60.664 million in the current period, compared to RM63.772 million in the preceding year corresponding period. The major contributors to the revenue in construction segment are mainly from the 2 building contracts at KL-Eco City, and The RuMa Hotel and Residences, since the MRT V7 Contract and Solstice Project are nearing completion.

The property development segment recorded a higher revenue of RM2.622 million in the current period compared to RM0.302 million in the preceding year corresponding period. A large part of the revenue is attributable to ASTA Enterprise Park Kajang, an industrial development, which recorded some sales during its pre-launch period. The remaining revenue is from 10 Shopz, a development comprising 10 units of 2½ storey shop-office located at the prime location of the Rimbun Kasia development at Nilai.

The trading and services segment comprised mainly of IT Solutions and property development management and services divisions. Revenue for the current period decreased by about 24% mainly due to lower contribution from the IT Solutions divisions.

For the financial period ended 30 June 2016, the Group recorded pre-tax profit of RM28.059 million, compared to the preceding year corresponding period of pre-tax loss RM3.870 million. The current result included a share of profit of Aseana Properties Limited (“ASPL”) (a 23.07% associate of Ireka) of RM28.649 million (30 June 2015: Loss of RM3.704 million); and a share of loss of Urban DNA Sdn Bhd (“Urban DNA”) (a 30% associate of Ireka) of RM0.248 million (30 June 2015: Loss of RM0.315 million). The latter adopted IFRIC 15 – Agreements for Construction of Real Estate, which prescribes that revenue be recognised only when the properties are completed and occupancy permits are issued, hence no revenue or profit were recorded for the current financial quarter.

ASPL’s profit is mainly due to gain on disposal of Aloft Kuala Lumpur Sentral Hotel of RM33.775 million, offset by losses and financing cost of its three operating assets, being City International Hospital, Harbour Mall Sandakan and Four Points by Sheraton Sandakan.



**B1 Review of Performance (continued)**

**(a) Performance of Current Period against the Preceding Year Corresponding Period (continued)**

The construction segment recorded a lower profit of RM0.980 million (30 June 2015: Profit of RM2.253 million) due to lower construction revenue compared to the preceding year corresponding period. Margins were affected by high fixed costs, in particularly salaries and wages, which were maintained in anticipation of higher volume of works for the rest of the current financial year.

The property development segment recorded a loss of RM0.547 million (30 June 2015: Loss of RM1.855 million), where pre-launch marketing expenses of Rimbun Kasia and management fees were charged out as incurred.

**(b) Performance of Current Quarter against the Preceding Year Corresponding Quarter**

The Group achieved slightly lower revenue of RM63.718 million in the current quarter as compared to RM66.423 million in the preceding year corresponding quarter. This was due to lower contribution from its construction segment and trading and services segment in the current quarter.

For the financial quarter ended 30 June 2016, the Group recorded a pre-tax profit of RM28.059 million as compared to a pre-tax loss of RM3.870 million in the preceding year corresponding quarter. This is mainly attributable to the share of profit of ASPL of RM28.649 million (30 June 2015: Loss of RM3.704 million) after the completion of the sale of Aloft Kuala Lumpur Sentral Hotel in June 2016.

**B2 Material Change in the Quarterly Results compared to the Results of Immediate Preceding Quarter**

The Group recorded a higher revenue of RM63.718 million in the first quarter of financial year ending 31 March 2017, compared to RM59.080 million in the immediate preceding quarter, mainly contributed by the property development segment; and a pre-tax profit of RM28.059 million compared to a pre-tax loss of RM11.603 million in the last quarter. The reasons for the pre-tax profit are stated in B1(b) above.

**B3 Prospects for the Current Financial Year**

On the construction front, the Group has tendered for about RM4 billion worth of contracts over the last twelve months. We remain optimistic that we will be successful in securing new contracts during the current financial year.

As at end 30 June 2016, the Group's order book stood at about RM960 million, of which about RM450 million remained outstanding. A significant portion of this outstanding work will be performed in the current financial year which will improve the results of the construction segment. The Group also expects construction works to be generated internally from its property development division over the next few months.

On the property development front, construction of The RuMa Hotel and Residences, KLCC ("The RuMa") which is 70% owned by ASPL and 30% by the Company, was underway and expect to complete at end of 2017. ASPL adopted IFRIC 15–Agreements for Construction of Real Estate, which prescribes that revenue and profit be recognised only when the properties are completed and occupancy permits are issued. Hence, we expect The RuMa to contribute positively to the results of the Group only in FY2018. Secondly, the Group is preparing to launch Phase 1 of its ASTA Enterprise Park Kajang, comprising multifunctional industrial units. Phase 1 consists of 18 units and is planned for official launch on 3-5 September 2016. The last project planned for launch in the current financial year (Quarter 1 of 2017) is dwi@Rimbun Kasia, Nilai, comprising 382 units of mid-market courtyard condominiums ranging from 650sf-980sf.

On 22 June 2015, ASPL announced that at the Extraordinary General Meeting and the Annual General Meeting, its shareholders have supported the Board's recommendations to approve the continuation of ASPL for the next three years to June 2018, to adopt a new divestment investment policy to realise its assets in an orderly manner and to make capital contributions to shareholders over time. Subsequently, ASPL announced that it has submitted applications for lenders' consents over the first capital distribution of US\$10.0 million, but consents from certain of the lenders remain outstanding as at to-date. On 26 August 2016, ASPL announced that following completion of the disposal of the Aloft KL Sentral Hotel, the Manager is engaging further with the lenders to seek necessary consents for the first capital distribution. Consideration will be given to make further capital distributions based on the availability of surplus cash within the company and the receipt of consents from the lenders. A further announcement will be made when there is further clarity on the progress and timeline of obtaining these consents.

It is expected that the Group will continue to benefit from the profit and cash realisation from ASPL as the company successfully divest its portfolio of assets over the next two years.

**B4 Profit Forecast**

The Group did not issue any profit forecast for the financial year ending 31 March 2017.

**B5 Profit/(loss) for the Period**

Included in profit/(loss) for the period are:-

	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Depreciation of property, plant and equipment	(1,289)	(1,524)	(1,289)	(1,524)
Property, plant and equipment written off	-	(1)	-	(1)
Interest expense	(2,122)	(1,891)	(2,122)	(1,891)
Gain on disposal of other investments	185	-	185	-
Gain on disposal of property, plant and Equipment	16	-	16	-
Net foreign exchange Gain	98	73	98	73
Interest income	217	226	217	226

Other than the above items, there were no exceptional items for the current quarter and financial period ended 30 June 2016.

**B6 Taxation**

The taxation for the current quarter and period-to-date are as follows:-

	Individual Quarter 3 Months Ended		Cumulative Period 3 Months Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Malaysian income tax	(75)	(219)	(75)	(219)
	(75)	(219)	(75)	(219)

The effective tax rates of the Group for the current quarter and for the year were lower than the statutory tax rate due to losses suffered by certain subsidiaries and also utilisation of tax losses brought forward by the Company and its subsidiaries.

**B7 Status of Corporate Proposals**

Save for the following, there were no on-going corporate proposals during the financial period under review:-

On 26 December 2014, the Board of Directors announced that Ireka Engineering & Construction Sdn Bhd, a wholly-owned subsidiary of the Company, has on 26 December 2014 entered into a sale and purchase agreement with AEON Co. (M) Bhd for the disposal of a parcel of land located at Pekan Senawang, Daerah Seremban, Negeri Sembilan for a cash consideration of RM53,662,435.20. The proposed disposal was subsequently approved by shareholders of the Company at the Extraordinary General Meeting held on 23 April 2015.

The proposed disposal has been terminated as announced on 12 July 2016 due to non-fulfilment of conditions precedent under the sale and purchase agreement with AEON Co. (M) Bhd.

**B8 Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2016 are as follows:-

	<b>RM'000</b>
(a) Short term borrowings	
<i>Secured:-</i>	
Term loans	5,126
Project loans/revolving credit	18,134
Hire purchase/leasing	4,102
Trade finance	22,346
Bank overdraft	37,177
Revolving credit	22,134
	-----
	109,019
	-----
<i>Unsecured:-</i>	
Bank overdraft	1,583
Revolving credit	1,000
	-----
	111,602
	-----
(b) Long term borrowings	
<i>Secured:-</i>	
Term loans	19,434
Project loans	1,700
Hire purchase/leasing	5,834
	-----
	26,968
	-----
(c) Total borrowings	138,570
	=====

Bank borrowings of the Group are denominated in Malaysian Ringgit.

**B9 Realised and Unrealised Profits/(Losses) Disclosure**

The breakdown of the retained earnings/(accumulated losses) of the Group as at 30 June 2016, into realised and unrealised profits/(losses) is as follows:-

	<b>30.6.2016</b>	<b>31.3.2016</b>
	<b>RM'000</b>	<b>RM'000</b>
The retained earnings of the Company and its subsidiaries:-		
- Realised	37,233	36,729
- Unrealised	(9,841)	(8,921)
	<u>27,392</u>	<u>27,808</u>
The share of accumulated losses of its associates:-		
- Realised	(32,846)	(61,582)
- Unrealised	2,489	2,825
	<u>(30,357)</u>	<u>(58,757)</u>
<b>Total accumulated losses</b>	<u><b>(2,965)</b></u>	<u><b>(30,949)</b></u>

The determination of realised and unrealised profits is based on the Guidance of Special Matters No. 1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia's Listing Requirements, issued by Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely to comply with the disclosure requirement stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

**B10 Material Litigations**

The Group was not engaged in any material litigation as at 22 August 2016.

**B11 Dividend Proposed**

The Board of Directors do not recommend any dividend payment in respect of the financial year ended 31 March 2016 and for the current quarter ended 30 June 2016.

**B12 Earnings/(loss) per Share**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 Months Ended</b>		<b>3 Months Ended</b>	
	<b>30.6.2016</b>	<b>30.6.2015</b>	<b>30.6.2016</b>	<b>30.6.2015</b>
(a) Basic				
Profit/(loss) for the period attributable to owners of the Company (RM'000)	<b>27,984</b>	(4,089)	<b>27,984</b>	(4,089)
Weighted average number of ordinary shares	<b>170,872,050</b>	170,872,050	<b>170,872,050</b>	170,872,050
Basic earnings/(loss) per share (sen)	<b>16.38</b>	(2.39)	<b>16.38</b>	(2.39)
(b) Diluted Earnings	<b>N/A</b>	N/A	<b>N/A</b>	N/A

Diluted earnings are not applicable as the Company has not issued any Employees Share Options and the exercise price of the warrants is higher than the average market price of the Company's ordinary shares.

**By Order of the Board**  
**IREKA CORPORATION BERHAD**  
**WONG YIM CHENG**  
Company Secretary  
Kuala Lumpur  
29 August 2016